

FOURTH QUARTER 2021

SOUTHERN Style

4 Reasons To Use A HELOC or Second Mortgage To Consolidate Debt

With low rates and increasing home values, more Americans are feeling comfortable borrowing money with a HELOC or Second Mortgage to cover various expenses.

If you're looking for a way to reduce your debt and you own your home, you may have access to a Home Equity Line of Credit (HELOC) or a Second Mortgage. These options could make it easier to minimize your existing debt.

Here are four reasons why so many consumers are considering using the equity in their home to help manage debt:

1- A lower interest rate. Since you're using your home as collateral, in most cases, HELOC and Second Mortgage rates are significantly lower than other debt consolidation options. This means less total interest paid over the life of the loan.

2 - Streamline payments. Consolidating multiple monthly bills into one HELOC or Second Mortgage payment can help ease the stress of juggling payments.

3 - Lower Monthly Payments. A HELOC or Second Mortgage loan for debt consolidation with a lower interest rate will generally lower your monthly payments. The money you save each month could be exactly what you need to get out of debt.

4 - Credit score boost. Having high credit card balances relative to your limits can hurt your credit score. Reducing those balances by transferring that debt to a HELOC or Second Mortgage could improve your credit score over time.

*and Relieve
Debt Stress!*

**LOOKING FOR SOMETHING A LITTLE DIFFERENT?
WE OFFER A COLLECTION OF
MORTGAGE PRODUCTS TO FIT YOUR NEEDS:**

- Fixed Rate First Mortgage
- Adjustable Rate First Mortgage
 - Jumbo Loan
 - Refinance
- Closed-end Fixed Rate Second
- Home Equity Line of Credit (HELOC)
 - Purchase Money Second
- Land Loan • USDA Loan • VA Loan

We understand everyone's lending needs are different. Call us at **770.719.1111** to make an appointment to speak with a Mortgage Representative to explore the loan options that are the best fit for you.



Welcome

to The Southern
Family

We are happy to introduce Tim Pless as a new addition to The Southern Credit Union family. Tim comes to The Southern as the Chief Technology Officer with over 25 years of banking experience.

He will be managing the IT Department and overseeing the core processing systems that keeps everything running smoothly for our members. He, his wife Pam and daughter Ashton come from the Boiling Springs, SC area and are looking forward to making Georgia their new home.



It's that time! Our annual meeting is just around the corner. Unlike other financial institutions whose meetings are restricted to a few shareholders, your Credit Union is a financial cooperative with annual meetings open to its valued member-owners: **You!**

The annual meeting will be held on Monday, April 18th, 2022 at 5:30 PM in the Carriage House behind our Fayetteville Branch, located at 430 East Lanier Ave, Fayetteville, GA 30214.

This is an opportunity to give us your feedback and let us know how well the Credit Union is servicing your financial needs. The Credit Union exists only to serve you, and your support is greatly appreciated.

Here's how it works: This year the Nominating Committee has submitted the names of Rick Halbert and Ray Hull as nominees to fill two vacancies on the Board of Directors. All nominees will serve a three-year term.

Board of Directors' Nominees are:

Mr. Rick Halbert

Mr. Halbert is the only "non-retired" Board Member with The Southern Credit Union. For over 35-yrs, Rick's career has been in commercial construction and development throughout most of the United States. He is the owner of Halbert Development, Inc. and is a general partner of Promaker Commercial Real Estate, LLC. Since 2013, Rick has been working at the town and studios of Trilith. He attended LSU where he met and married his wife, Shelley.

Mr. Ray Hull

Mr. Hull is the President/CEO of The Southern Credit Union. He joined the Credit Union in 1991 and since 1998 he has served on the Board of Directors as Treasurer. He is a Certified Public Accountant (CPA) and holds a BBA in Accounting, as well as a Masters in Business Administration from Valdosta State University.



HIGH SCHOOL SENIORS IT'S SCHOLARSHIP TIME

Attention High School Seniors. It is time for the **The Southern Credit Union Scholarship for Success**. We are committed to supporting the education of young adults in our communities and want to acknowledge exceptional students throughout the 12 counties we serve. Any high school student residing in one of the following counties: Clayton, Henry, Fayette, Fulton, Spalding, Butts, Coweta, Troup, Meriwether, Pike, Lamar, and Upson is encouraged to apply for **The Southern Credit Union Scholarship for Success** for 2022.

Our goal is to establish a financially supportive relationship with students that will last through college and beyond. The Southern Credit Union will award 12 scholarships of \$1,000 each (one to each county we serve) to students who are motivated in their academics, active in their schools, and contributing to their community.

For details and to apply for the scholarship, scan the QR code or go to www.southernonline.org → select Contact Us in the left navigation, under Community select Scholarship. Or, to have the information mailed to you, email us at marketing@southernonline.org or call 770.719.1111. Applications are also available at any of our branch locations.

Your completed scholarship application must be postmarked and video uploaded to YouTube no later than April 28, 2022. Scholarship applications postmarked after this date will be automatically disqualified.

Thank you for your interest and good luck!

* The Southern Credit Union employees, board members and each of their immediate family members or individuals living in the same household are not eligible to enter.



Announcing The Launch of Our New Website!

It's LIVE!

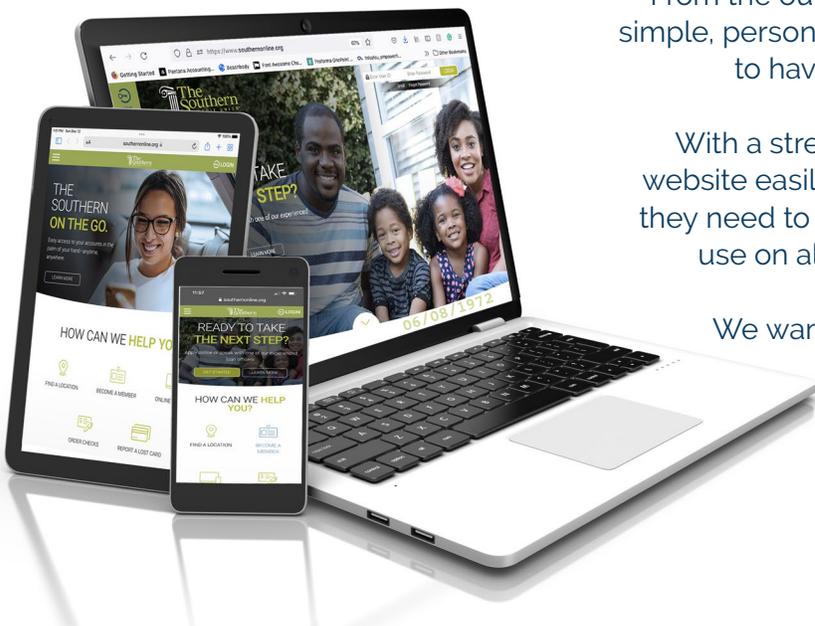
We're excited to announce our new website is LIVE!

From the outset of the project our primary goal was to make it simple, personal, and relationship-focused. We want our members to have easy access to the information they need.

With a streamlined and highly intuitive navigation, our new website easily gets members and prospective members where they need to go. In addition, our adaptive design allows for easy use on all devices such as a computer, tablet or phone.

We want to make banking simple and give members easy access to up-to-date financial information.

We hope you find the new site helpful!





Protect Your Account When Calling The Southern

Today's scammers are clever and have more ways than ever to access our bank accounts. When calling The Southern Credit Union's Telephone Service Center, the best way to prevent fraudulent calls is to have a Call In Password set up on your account.

Knowing your Account Number and Password when calling into the TSC will not only keep your account safe but also expedite our Telephone Service Center Representatives access to your account.

To add a Call In Password to your account, we require a written request with your signature and the last 4 digits of your account number. You can fax your request to 770-692-7339, access our secure upload portal at southernonline.org or stop by one of our branches.



There are **four** dates hidden in this issue. If you find your birth date, exactly as it appears on your account, call the Telephone Service Center at 770.719.1111 or 800.338.5882 and win \$50!

THE SOUTHERN CREDIT UNION PRIVACY NOTICE:

The Southern Credit Union annual privacy notice is available online at southernonline.org. If you would like a paper copy, please call 770.719.1111 or 800.338.5882.

HOLIDAY CLOSINGS

MARTIN LUTHER KING JR, DAY

Saturday, January 15, 2022
Monday, January 17, 2022

PRESIDENTS DAY

Saturday, February 19, 2022
Monday, February 21, 2022

Happy New Year

STATISTICALLY SPEAKING AS OF NOVEMBER 30, 2021

Assets	\$535,406,803
Shares	\$482,282,967
Loans	\$192,016,445
Members	32,800

DIVIDEND NEWS AS OF NOVEMBER 30, 2021

Balance	
\$100.00-\$2,499.99	0.015%
\$2,500.00-\$9,999.99	0.015%
\$10,000.00-\$24,999.99	0.015%
\$25,000.00-and greater	0.015%
Share Draft	0.015%
IRA Shares	0.250%

LOCATIONS AND BRANCH HOURS

08/11/1985

FAYETTEVILLE

430 East Lanier Ave.
Fayetteville, GA 30214

LOBBY HOURS

Monday - Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 5 p.m.
Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

JONESBORO

2236 Mount Zion Road
Jonesboro, GA 30236

LOBBY HOURS

Monday - Friday 9 a.m. - 5 p.m.

DRIVE-THRU HOURS

Monday - Friday 9 a.m. - 5 p.m.
Saturday 9:00 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

PEACHTREE CITY

1400 Commerce Drive
Peachtree City, GA 30269

LOBBY HOURS

Monday - Thursday 9 a.m. - 4 p.m.
Friday 9 a.m. - 5 p.m.

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 5 p.m.

ATM + NIGHT DROP ON LOCATION

LAGRANGE

117 Bull Street
LaGrange, GA 30240

LOBBY HOURS

Monday - Friday 8:30 a.m. - 4:30 p.m.

ATM + NIGHT DROP ON LOCATION

NEWNAN

232 Bullsboro Drive
Newnan, GA 30263

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 4:30 p.m.

ATM + NIGHT DROP ON LOCATION

GRIFFIN

1610 Highway 16 West
Griffin, GA 30223

LOBBY HOURS

Monday - Thursday 9 a.m. - 4 p.m.
Friday 9 a.m. - 5 p.m.

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 5 p.m.
Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

MCDONOUGH

2097 Highway 20 West
McDonough, GA 30253

LOBBY HOURS

Monday - Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 5 p.m.

ATM + NIGHT DROP ON LOCATION

SHARPSBURG

1790 Hwy 154
Sharpsburg, GA 30277

LOBBY HOURS

Monday - Thursday 9 a.m. - 4 p.m.
Friday 9 a.m. - 5 p.m.

DRIVE-THRU HOURS

Monday - Friday 8:30 a.m. - 5 p.m.
Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION



CALL US TODAY!

770.719.1111 • 800.338.5882

NMLS#411595

Federally insured by the NCUA.

