



FOURTH QUARTER 2024

SOUTHERN *Style*



Whatever Surprise You Have Planned **We Have a Loan for it**

At The Southern Credit Union, we believe in empowering our members with financial solutions to achieve their goals. Whether you're thinking of proposing, buying a new home, or planning a world traveler excursion, we have a loan option tailored to your needs.

We prioritize your financial well-being.

That's why we offer:

Competitive Rates: We offer some of the lowest rates in the market, saving you money.

Flexible Terms: We work with you to find a loan that fits your budget and timeline.

Local decision-making: Your loan application is reviewed by our local team, ensuring fast and personalized service.

Member-focused: As your credit union, we are dedicated to helping you achieve financial success!



Scan the QR code to visit our website and learn more about our lending options to make your new year the best one yet.

You can apply online today!



ATTENTION

class of 2025

It's Scholarship Time!!!

We are committed to supporting the education of young adults in our communities and want to acknowledge exceptional students throughout the 12 counties we serve. Any high school student that is a member of The Southern or qualifies for membership is encouraged to apply for The Southern Credit Union Scholarship for Success.

Our goal is to establish a financially supportive relationship with students that will last through college and beyond. The Southern Credit Union will award multiple scholarships ranging from \$1K to \$5K to students who are motivated in their academics, active in their schools, and contributing to their community.

For details and to apply for the scholarship, scan the QR code or go online to southernonline.org/scholarship. Your completed scholarship application must be postmarked and video uploaded to YouTube no later than **April 30th, 2025**.



Membership Gathering

It's that time! Our annual meeting is just around the corner. Unlike other financial institutions, whose meetings are restricted to a few shareholders, The Southern Credit Union is a financial cooperative with annual meetings open to its valued member-owners: You!

The Credit Union exists only to serve you, and your support is greatly appreciated. This year, two members of our Board are seeking reelection by acclamation. Nominees will serve a three-year term.

Board of Directors' Nominees are:

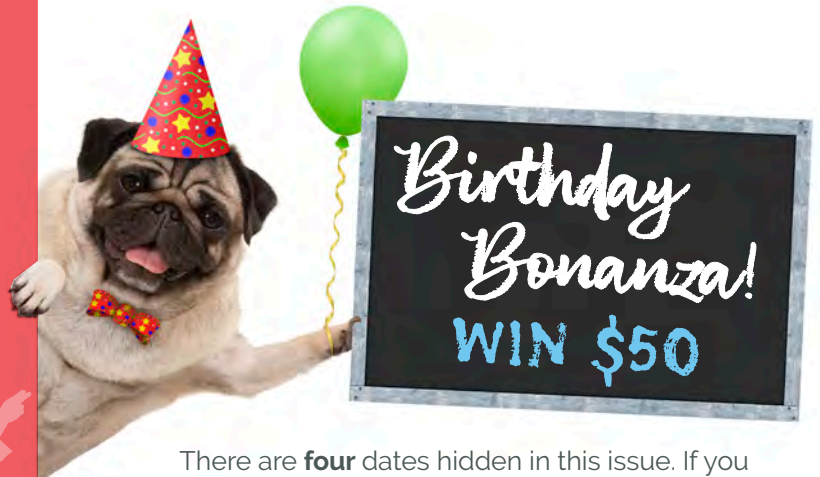
Mr. Ray Hull

is President/CEO of The Southern Credit Union. He has served on the Board of Directors since 1998. Mr. Hull is a Certified Public Accountant, holds a BBA in Accounting and a Masters in Business Administration.

Mr. Rick Halbert

is Senior Vice President of Sales for Group VI Corporation. He is an alumni of LSU, and he and his family currently reside in Peachtree City, Georgia. Mr. Halbert has served on the Board of Directors since 2004.

Join us for the 2025 Annual Meeting on Monday, April 21, 2025 at 5:30 PM in the Carriage House behind our Fayetteville Branch, located at 430 E Lanier Ave., Fayetteville, GA 30214.



There are **four** dates hidden in this issue. If you find your birth date, exactly as it appears on your account, call the Telephone Service Center at 770.719.1111 or 800.338.5882 and win \$50!

COMING SOON

The Southern Credit Union website southernonline.org is getting a facelift this spring!

And, **Contactless Cards** will begin being issued in Spring! Soon you'll be able to just tap and go!



More details will be available soon!



Newnan Branch Renovation Updates!

We're making progress each week on the remodel of our Newnan Branch.
As a reminder we have a temporary location at:
6 Jefferson Parkway, Newnan.



Understanding the HOME BUYING PROCESS

06/03/1986



1. Get Pre-Qualified

Meet with a Mortgage Loan Originator to get prequalified to purchase a new home that fits within your budget.



2. Home Search

Determine the area you want to live in and find a home with the features you want in your established budget. Then make an offer.



3. Offer Acceptance

After the buyer and seller agree on a price, a contract is created and accepted. Put down earnest money to demonstrate your seriousness in buying the home.



4. Loan Application

Provide the contract and addendum to finalize the initial loan application. Refer to the document checklist below for required loan closing documents.



5. Disclosures

Loan estimates and disclosures are delivered to the borrower who must provide their intent to proceed.



6. Underwriting

An underwriter reviews your loan application to determine if additional information is needed. Then the processing team will reach out to collect any remaining conditions.



7. Appraisal

Lender orders the property appraisal on your behalf and submits to underwriting for approval.



8. Final Loan Approval

Once all information is approved, your loan is clear to close. The lender provides the Closing Disclosure for borrower to review and acknowledge final loan totals.



9. Closing

Closing documents are sent to the appointed Title Company, who will contact you to schedule the final review of documents and loan signing.



10. Loan Is Funded

You will have to bring final payment and photo ID to closing. Once closing documentation is signed and title records your deed, you are a homeowner!

 **The Southern**
CREDIT UNION*
southernonline.org | 770.719.1111



NMLS: 411595



— JANUARY IS —
FINANCIAL WELLNESS
 — MONTH —

We visit a doctor for our physical health. But, when was your last financial wellness check-up? Let's plan one!

To get started, take a look at the four primary steps of a Financial Wellness check-up:


Scan QR code to learn more at our Financial Wellness Blog:



1 


Analyze Your Budget

Identify sources of income, review spending habits and consider all debt.

2 

Check Your Credit Report

Request a copy and review your credit report for accuracy at least once a year.

3 

Set Financial Goals

Is it time for a new car? Do you want to own a home? Are you near retirement?

4 

Plan Long Term

Be sure you're saving for more than tomorrow and plan for the future.

6/16/2020/80

HOLIDAY CLOSINGS

MARTIN LUTHER KING JR DAY
 Saturday, January 18th, 2025
 Monday, January 20th, 2025

PRESIDENTS DAY
 Saturday, February 15th, 2025
 Monday, February 17th, 2025

THE SOUTHERN BY THE NUMBERS

STATISTICALLY SPEAKING
 AS OF NOVEMBER 30, 2024

Assets	\$535,435,557
Shares	\$482,924,426
Loans	\$217,135,465
Members	31,202

DIVIDEND NEWS
 AS OF NOVEMBER 30, 2024

Balance		
\$100.00-\$2,499.99		0.060%
\$2,500.00-\$9,999.99		0.060%
\$10,000.00-\$24,999.99		0.075%
\$25,000.00-and greater		0.075%
Share Draft		0.015%
IRA Shares		0.500%

Follow Us
 for updates



LOCATIONS AND BRANCH HOURS

FAYETTEVILLE

430 East Lanier Ave.
 Fayetteville, GA 30214

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.
 Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

JONESBORO

2236 Mount Zion Road
 Jonesboro, GA 30236

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.
 Saturday 9:00 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

PEACHTREE CITY

1400 Commerce Drive
 Peachtree City, GA 30269

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.

ATM + NIGHT DROP ON LOCATION

LAGRANGE

117 Bull Street
 LaGrange, GA 30240

LOBBY HOURS

Monday – Friday 8:30 a.m. - 4:30 p.m.

ATM + NIGHT DROP ON LOCATION

GRIFFIN

1610 Highway 16 West
 Griffin, GA 30223

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.
 Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

MCDONOUGH

2097 Highway 20 West
 McDonough, GA 30253

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.

ATM + NIGHT DROP ON LOCATION

SHARPSBURG

1790 Hwy 154
 Sharpsburg, GA 30277

LOBBY HOURS

Monday – Friday 9 a.m. - 4 p.m.

DRIVE-THRU HOURS

Monday – Friday 8:30 a.m. - 5 p.m.
 Saturday 9 a.m. - 12 p.m.

ATM + NIGHT DROP ON LOCATION

NEWNAN

6 Jefferson Parkway
 Newnan, GA 30263

LOBBY HOURS

Monday – Friday 8:30 a.m. - 4:30 p.m.



CALL US TODAY!

770.719.1111 • 800.338.5882

NMLS#411595

Federally insured by NCUA.

